

TD Asset Management Inc. announces a portfolio adviser change for its TD Private Small/Mid-Cap Equity Fund

TORONTO, Jan. 5 /CNW/ - TD Asset Management Inc. (TDAM), the manager of TD Private Funds, today announced the following portfolio adviser change for its TD Private Small/Mid-Cap Equity Fund:

- Connor, Clark & Lunn Investment Management Ltd. (CC&L), a Canadian based institutional asset manager since 1982, is a portfolio advisor for TD Private Small/Mid-Cap Equity Fund.

For further information: please see the Fund's prospectus dated on or about April 11, 2005 or contact: Kelly Hechler, TD Bank Financial Group, (416) 982-2469