FOR IMMEDIATE RELEASE July 4, 2006

**Connor, Clark & Lunn Managed Portfolios Expands Managed Accounts Sales Team**

TORONTO, July 4, 2006 – Connor, Clark & Lunn Managed Portfolios Inc. (CC&L Managed Portfolios) is pleased to announce the appointment of Derek Perritt as Senior Vice President, National Sales Manager. Derek brings over 14 years of financial services experience to his new role of leading the sales and service efforts for the managed portfolio programs as well as the separately managed accounts for Connor, Clark & Lunn Financial Group (CC&L Financial Group). Derek will be located in Toronto.

"We're excited to bring someone with Derek's experience and background into the organization," said Nick Mancini, President and CEO of CC&L Managed Portfolios.

"Derek's expertise, commitment and passion will play an important role in building our SMA and managed portfolio programs," added Bruce Shewfelt, Head of Institutional Sales for CC&L Financial Group.

Derek joins CC&L Managed Portfolios from a major financial services organization, where he was Senior Vice President, Private Client Group, responsible for the sales and marketing of a high net-worth separately managed account platform.

CC&L Managed Portfolios offers a suite of portfolios actively managed by leading institutional money managers and available only through select investment advisors. They are part of the Connor, Clark & Lunn Financial Group of companies who provide a broad range of distinct and independently managed investment products and services to Canadian individual and institutional investors through a diverse family of affiliate investment managers. Collectively, the CC&L Financial Group of companies manages over $30 billion in assets.

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For more information, please visit **www.cclgroup.com** or contact:

Greig McKenzie,
Vice President – Sales & Marketing Strategy
Connor, Clark & Lunn Financial Group
(416) 304-6634
gmckenzie@cclgroup.com