

Mackenzie adds two new fixed income managers to Symmetry

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Connor Clark & Lunn and Goodman & Company offer up 37 years combined experience
Toronto

Mackenzie Financial Corporation today announced the addition of Connor Clark & Lunn Investment Management Ltd. (CC&L) and Goodman & Company, Investment Counsel Ltd. (Goodman & Company) as sub-advisors to Symmetry Registered Fixed Income Pool and Mackenzie Fixed Income Fund, the underlying fund of Symmetry Managed Return Capital Class. Effective October 1, 2005, the two firms will manage a portion of each pool's fixed income assets alongside existing Mackenzie and Waddell & Reed managers.

"Both CC&L and Goodman & Company have strong fixed income performance and their distinct investment styles make them an ideal fit within Symmetry," said David Feather, president, Mackenzie Financial Services Inc.

The addition of two sub-advisors will help to further diversify the pools for the benefit of Symmetry investors.

The new teams will be led by Brian Eby, a 20-year fixed income veteran, portfolio manager and co-leader of the fixed income team at CC&L, and Goodman & Company's Michael McHugh, a 17-year expert and portfolio manager currently managing fixed income portfolios and bond components for several balanced funds at Dynamic Mutual Funds.

Mackenzie, CC&L and Goodman & Company will share responsibility for the management of Canadian government and corporate bonds within the pools. Mackenzie's team including Chris Kresic, senior vice-president, investments and head of the fixed income team, will continue to manage Mackenzie's portion of the fixed income pools. Waddell and Reed will continue to manage the foreign assets.

The following outlines the approximate percentage of assets that each manager will be responsible for in the Symmetry pools:

Symmetry Registered Fixed Income Pool

<i>Manager</i>	<i>Allocation</i>
Mackenzie	48%
CC&L	20%
Goodman & Company	20%
Waddell & Reed	12%

Symmetry Managed Return Capital Class (through Mackenzie Fixed Income Fund)

<i>Manager</i>	<i>Allocation</i>
Mackenzie	42%
CC&L	23%
Goodman & Company	22%
Waddell & Reed	13%

Symmetry is a strategic asset allocation program that aims to create the most favourable asset mix for an investor while offering long-term risk controlled growth. The program is comprised of various investment pools managed by top-tier investment managers that cover major asset classes, geographic regions and investment styles. Advisors and their clients can choose among these pools for a customized asset mix that helps realize the investor's long-term financial objectives.

Symmetry is available through independent financial advisors across Canada at a minimum investment of \$25,000.

Mackenzie Financial Corporation is a multi-faceted investment management and financial services corporation founded in 1967. Mackenzie's core business is the management of mutual funds on behalf of North American investors. The company manages approximately \$47.2 billion for more than one million investors through its family of mutual funds, segregated funds, pooled funds, pension funds and structured products. Mackenzie funds are sold through more than 30,000 independent financial advisors across Canada. Mackenzie Financial Corporation is a member of the IGM Financial Inc. group of companies (TSX: IGM).

IGM Financial (TSX: IGM) is one of Canada's premier personal financial services companies, and the country's largest manager and distributor of mutual funds and other managed asset products. It has \$89.8 billion of mutual funds under management. Its activities are carried out principally through Investors Group, Mackenzie Financial Corporation and Investment Planning Counsel.

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